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Medicare 101

WE MAKE MEDICARE EASY.™



MEDICARE 101

presented by:



KAY BARBEE

Kay Barbee has been conducting Medicare Boot Camps in the area for over 15 years and has been a volunteer for CLAIM helping seniors. Previously she was the Assistant Director for the Missouri Kidney program. Kay has been affiliated with SBS since her retirement and still works closely with them to help seniors find the most appropriate Medicare coverage.

MEDICARE 101

presented by:



ASHLEY ROBINSON

Ashley Robinson has been a licensed Insurance broker since 2018 with SBS. Ashley meets with Medicare beneficiaries one on one and shops the market to find the Medicare coverage that meets their needs. She is happy to meet in person at one of the multiple SBS offices in Columbia, over the phone or virtually to answer any Medicare related questions you may have and help explain your plan options each year.

DISCUSSION POINTS:

Since 1975



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WE MAKE MEDICARE EASY.™

1

Basics of Medicare

Eligibility, Parts A/B/C/D, Enrollment

2

2 Pathways of Medicare

Medicare Supplement & Medicare Advantage

3

My Medicare

Using Medicare's Site

4

Senior Benefit Services

How we can help!

WHO IS ELIGIBLE



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FOR MEDICARE?

People Who Are:

- *Age 65+*
- *Under 65 with certain disabilities*
- *Any age with End-Stage Renal Disease*
 - *Permanent kidney failure requiring dialysis or transplant*
- *Any age with ALS (also called Lou Gehrig's disease)*
 - *Neurological disorder that affects motor neurons, the nerve cells in the brain and spinal cord*

AN OVERVIEW OF MEDICARE:

- Published annually with updates
- Mailed to each Medicare household in late September
- Can be downloaded at anytime online
- Available in multiple formats and languages, including large print and braille



4 PARTS OF MEDICARE

PART A *HOSPITAL INSURANCE*



*In-Patient
Hospital Stays
Skilled Nursing
Rehabilitation
Home Healthcare
Hospice Care*

PART B *MEDICAL INSURANCE*



*Doctor Office Stays
Specialist Visits
Outpatient Procedures
Tests, Labs, X-Rays
Medical Equipment*

PART C *MEDICARE ADVANTAGE PLANS*



*Private Insurance
Plans. Typically
includes Hospital,
Medical, and
Prescriptions.
Costs vary by area*

PART D *PRESCRIPTION DRUG COVERAGE*



*Stand alone plan
(drugs only) "PDP" OR
part of a Medicare
Advantage Plan.
Costs vary by area*

ORIGINAL MEDICARE

PART A



Hospital Insurance



PART B



Medical Insurance

PART A COSTS:



**Hospital
Insurance**

2025

PREMIUM: \$0

Paid by payroll taxes if you have worked enough

DEDUCTIBLE: \$1,676 *Per Benefit Period*

Begins the day you are admitted and ends when you have not received inpatient care for 60 consecutive days

SKILLED NURSING FACILITY

- *Days 0-20: \$0 Each Day*
- *Days 21-100: \$209.50 Each day*

INPATIENT STAY

- *Days 1-60: \$0 After Deductible*
- *Days 61-90: \$419 Each Day*
- *Days 91-150: \$838 Each Day*

PART B COSTS:



**Medical
Insurance**
2025

PREMIUM: \$185 *Per Month*

Paid through social security deduction

**Higher if income exceeded \$106k or \$212k joint*

DEDUCTIBLE: \$257 *Per Year*

Paid to the provider

COINSURANCE: 20%

You Pay

1

Original
Medicare



Part A

*Hospital
Insurance*



Part B

*Medical
Insurance*



Part D

*Decide on Prescription
Drug Coverage*

**Decide if you want to add
Medicare Supplement coverage (MediGap) to help
with deductible & 20% coinsurance**

MEDICARE PATHWAYS

2

Medicare
Advantage Plan



Part C (HMO or PPO)
*Combines Part A, Part B
and **usually** Part D*



Part D

*Most MA Plans cover prescription
drugs. You may be able to add
drug coverage in some plans if
not already included**

Replaces Original Medicare

MEDICARE SUPPLEMENT



“MediGap”

- Plans are **standardized**
- Do not have to health qualify during **Medigap Open Enrollment** (Age 65+ w/ Part B)
 - 6 month window
 - Coverage can't be denied due to pre-existing health problems
 - A one-time event, doesn't repeat annually
- **Any** doctor of facility nationwide
- Priced by **area or age-related**
- **Guaranteed** renewable
- Coverage **cannot be terminated** by the provider unless you commit fraud or don't pay premiums

Benefits	Medigap plans									
	A	B	C	D	F*	G*	K	L	M	N
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%**
Blood benefit (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	50%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
							Out-of-pocket limit in 2024**			
							\$7,060	\$3,530		

INITIAL ENROLLMENT PERIOD (IEP)

*7-month period when someone is first eligible for Medicare due to age.
Coverage begins the month after a person signs up.*



3 Months Before



65th Birthday Month



3 Months After

ANNUAL ENROLLMENT PERIOD (AEP)

A set time each year that beneficiaries are able to make changes to their current Medicare Advantage and/or Prescription Drug Plan coverage.



**ENROLLMENT
BEGINS**



**AEP
ENDS**



**NEW
COVERAGE**

WWW.MEDICARE.GOV

It's Open
Enrollment - now
to December 7

Find Plans



Welcome to Medicare

Get Started with Medicare



Log in or create an account

Access your information
anytime, anywhere

Log in/Create Account



Find health & drug plans

Find & compare plans in
your area

Find Plans Now



Find care providers

Compare hospitals,
nursing homes, & more

Find Providers Near Me



Talk to someone

Contact Medicare & other
helpful resources

Get Help

Log in

USERNAME

- Save my username for next time
Don't check this box if you're
using a shared or public device.
[What's this?](#)

PASSWORD

 [Show](#)

Log in

[Forgot your username or password?](#)

Create an account

Your secure Medicare account lets you
access your information anytime.

- ✓ Get a summary of your current coverage
- ✓ Add your drugs & pharmacies
- ✓ Use your saved drugs & pharmacies to compare plan costs
- ✓ Access your "Medicare & You" handbook and more online

Create Account

MEDICARE MISCONCEPTIONS

Medicare will cover ALL my medical expenses

You can enroll into Medicare at any time

Medicare and Medicaid are the same thing

Having poor health will disqualify someone from Medicare

Medicare coverage is free

Medicare covers Dental, Vision, Hearing and Long-Term Care

FREQUENTLY ASKED QUESTIONS:



Does Medicare cover nursing home care?



Only for rehabilitation (post hospitalization up to 100 days). Assisted living is not covered.



Does Medicare cover drug costs in the hospital?



Yes, but if a beneficiary is under observation care, they will not cover maintenance drugs.



How much does Medicare cost?



Part A has no premium and Part B is \$185 / month for most. Part C, Medigap, & Part D plans vary in costs.

WHO IS SBS?

Since 1975



senior**benefit**services

WE MAKE MEDICARE EASY.™



*Founded in 1975, we are one of the largest Medicare benefit organizations in the country.
#WeMakeMedicareEasy*



SBS represents over 50 insurance companies and are paid by them, so there are NO fees for our services



*Our agents are local to the areas we serve.
We have 19 office locations in the U.S.*



SERVICES WE PROVIDE:



Our full support team can assist with policy questions, claims, customer service, etc.



We conduct Annual Reviews to ensure your coverage continues to be the right fit for your needs and budget year after year.



Explore options for: Keeping your doctor, staying in your preferred network, expanding benefits, and lowering your premium.



Services provided for wealth management and asset protection planning as you enter retirement.

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Thank You!



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